

# ASTON MARTIN LAGONDA

**Q What is a registration document and why are you filing it?**

A The registration document has been prepared under the new rules issued by the Financial Conduct Authority (FCA) for IPO processes in the UK. Under these rules a company must issue an FCA approved disclosure document as part of the process for an application for listing and in advance of producing a full prospectus. Aston Martin Lagonda (AML) intends to publish a prospectus which will include further details on the offering on or around 20 September 2018. The registration document is not an offer document and is merely a means of disclosing information about the Aston Martin Lagonda group.

**Q Are you in effect confirming that you will be proceeding with an IPO?**

A Under the new FCA rules, publication of the registration document is a first step in the IPO process. The company has this morning confirmed its potential intention to float on the London Stock Exchange (LSE).

**Q Why are you considering proceeding with an IPO?**

A Should the shareholders and Board of Aston Martin Lagonda proceed with an IPO, it could be a natural evolution for the Company. The financial turnaround of Aston Martin Lagonda is complete, and we are focused on continuing to roll out the Second Century Plan which involves a continued expansion of Aston Martin Lagonda's manufacturing footprint, increased volumes and an ongoing product offensive. An IPO could help diversify the shareholder base, enabling certain institutional and retail investors to participate in future shareholder value creation at AML.

**Q When do you anticipate proceeding with an IPO?**

A If the company proceeds with an IPO, it anticipates that a prospectus including details of the offer could be published on or around 20 September. An indicative timetable would be included in such document.

**Q Can you give us more details on the IPO?**

A As set out in the announcement on 29 August 2018, should the shareholders and Board of Aston Martin Lagonda proceed with its intention to float, the following is intended:

- Premium listing on the Official List of the FCA and admission to trading on the Main Market for listed securities of the LSE.
- Secondary sell-down of existing ordinary shares by Selling Shareholders. Daimler AG of Germany, which currently holds a non-voting stake of approximately 4.9%, is to remain as a shareholder.
- Targeted offering to institutional investors outside the United States pursuant to Regulation S and to QIBs in the United States pursuant to Rule 144A.
- Eligible Aston Martin Employees and Customers will be able to apply to purchase Shares in the Offer at the offer price.

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- The Company intends that it would have a free float of at least 25% and expects that it would be eligible for inclusion in FTSE UK indices.
- A prospectus including full details of the offer would be published on or around 20 September.
- Any proposals/changes to corporate governance, remuneration or incentivisation arrangements to apply on IPO would be disclosed in the intention to float announcement and/or prospectus, when published.
- Joint Global Coordinators: Deutsche Bank AG, London Branch ("Deutsche Bank"), Goldman Sachs International and J.P. Morgan Securities plc (which conducts its UK investment banking activities under the name J.P. Morgan Cazenove). Lazard is acting as Financial Advisor to the Company.

Save for the above, no additional information can be given around the potential IPO at this stage. If Aston Martin Lagonda decides to proceed, any additional details will be communicated in any intention to float announcement and/or the prospectus, in the usual way.